



TIPTON MUNICIPAL UTILITIES
Tipton Utility Service Board Meeting
June 3, 2019

The Tipton Utility Service Board meeting was held at 4:30 p.m. at the City of Tipton Council Chambers, 216 South Main Street, Tipton, Indiana. Chairman Mark Raver presided. The members present included Dick Klein, Barb Cardwell, Steven Thompson, Don McElfresh and Utility Manager Rex Boyer. Rick Chandler, City Council Liaison, was also present.

GUESTS

Bob Edinger

MINUTES

Minutes of the previous meeting were reviewed:

MOTION: It was moved by Barb Cardwell, and seconded by Don McElfresh:
"That the previous minutes of the May 20, 2019 meeting be approved."
Motion carried.

CLAIMS

Claims were reviewed.

MOTION: It was moved by Dick Klein and seconded by Steven Thompson:
"That claims #17607-17661 totaling \$328,544.48 be approved." Motion carried.

CHARGE OFFS

None submitted.

DELINQUENCY REPORT

None submitted.

BLENDED INTEREST RATE REPORT

FINANCIAL STATEMENTS

Financial Statements for the month of April were presented and reviewed by the Board. A copy of the Cash Funds Report is made a part of these minutes

RESOLUTIONS

Board Member Steve Thompson reported that the committee appointed to review our land acquisition options for the new Collection Department Garage had met and had visited all the possible sites. After evaluating all the options, it was the committee's recommendation that we pursue the acquisition of the 3.09-acre site on Development Drive currently owned by the Tipton County Economic Development Foundation. After discussion, a motion was made by Barb Cardwell and seconded by Steve Thompson to purchase the property by adopting Resolution 2019-04. Motion carried with Board Member Don McElfresh abstaining from voting due to a possible conflict of interest.

IMPA COMMISSIONER REPORT

None submitted

PROJECTS

None Submitted

UTILITY MANAGER REPORT

Utility Manager Boyer reported that the IMPA Solar Farm was still not officially online due to a delay in some of the testing. It is now scheduled to start generating later this week. IMPA will advise us of the next possible start date and an official dedication will take place later.

Boyer stated he had been in contact with Engineer Matt Smith regarding the progress on the Phase III bid process. Bid packages for contractors should be available within the next day or so.

DEPARTMENT HEAD REPORTS

Electric – Nothing reported.

Wastewater Treatment – Nothing reported.

Water – Nothing reported

Administrative – Nothing reported

COMMITTEE REPORTS

Nothing presented.

NEW BUSINESS

Nothing presented

OLD BUSINESS
Nothing presented

ADJOURNMENT

A motion was made by Stephen Thompson to adjourn and seconded by Don McElfresh. The meeting was adjourned at approximately 4:45 p.m.



Rex A. Boyer, Utility Manager



Mark J. Raver, Chairman

I hereby certify that each of the above listed vouchers and the invoices, or bills attached there to, are true and correct and I have audited same in accordance with IC 5-11-10-1.6.

June 3, 2019

Fiscal Officer

ALLOWANCE OF ACCOUNTS PAYABLE VOUCHERS

TIPTON MUNICIPAL UTILITIES

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We have examined the Accounts Payable Vouchers listed on the foregoing Register of Accounts Payable Vouchers consisting of 11 pages and except for accounts payables not allowed as shown on the Register such accounts payables are hereby allowed in the total amount of \$ 328,544.48.

Dated this 3rd day of June 2019

Signatures of Governing Board

TIPTON MUNICIPAL UTILITIES

CASH FUNDS AS OF: APRIL 2019

WATER DEPARTMENT - EAST PLANT

Total Operational Funds as per Report: 748,848.59
 Total Investments as per Report: -
 Total Restricted Funds as per Report: 304,108.48
 Total Restricted Investments as per Report: 10,000.00
 Total Funds: 1,062,957.07

WATER DEPARTMENT - WEST PLANT

Total Operational Funds as per Report: 41,126.68
 Total Investments as per Report: -
 Total Restricted Funds as per Report: -
 Total Restricted Investments as per Report: -
 Total Funds: 41,126.68

WASTEWATER DEPARTMENT - EAST PLANT

Total Operational Funds as per Report: 2,275,803.13
 Total Investments as per Report: -
 Total Restricted Funds as per Report: 602,433.11
 Total Restricted Investments as per Report: -
 Total Funds: 2,878,236.24

WASTEWATER DEPARTMENT - WEST PLANT

Total Operational Funds as per Report: 94,947.38
 Total Investments as per Report: -
 Total Restricted Funds as per Report: 319,312.98
 Total Restricted Investments as per Report: -
 Total Funds: 414,260.36

ELECTRIC DEPARTMENT:

Total Operational Funds as per Report: 5,525,728.45
 Total Operational Investments as per Report: 50,000.00
 Total Restricted Funds as per Report: 259,730.02
 Total Restricted Investments as per Report: 95,000.00
 Total Funds: 5,930,458.47

STORM WATER DEPARTMENT:

Total Operational Funds as per Report: 742,950.84
 Total Investments as per Report: -
 Total Restricted Funds as per Report: 545,497.50
 Total Restricted Investments as per Report: -
 Total Funds: 1,288,448.34

TOTAL FUNDS: 11,615,487.16

Resolution to Purchase Real Estate

Resolution Number 2019-04

WHEREAS, the Tipton Utility Service Board under its authority granted by IC 8-1.5-3-4(a)(8) wishes to purchase additional real estate for the construction of a Collection Department Equipment Garage.

WHEREAS, a committee was established to select a suitable site for this type structure, and has done so.

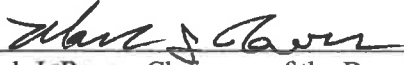
NOW THEREFORE BE IT RESOLVED, that the Tipton Municipal Utility as governed by the Tipton Utility Service Board be authorized to purchase and acquire real estate known and described as 3.09 acres presently owned by the Tipton County Economic Development Foundation, with a brief legal description of Pt NE SE 3.09 Ac 3-21-4 and a Tipton County parcel number of 80-11-03-400-001.000-002.

FURTHER RESOLVED, that the purchase price shall be no greater than the average of two appraisals or \$50,000.00, whichever is less.

FURTHER RESOLVED, that Tipton Municipal Utility Manager Rex A. Boyer be authorized to act on behalf of the Board and is authorized to sign all necessary documents to complete the purchase of this transaction.

IN WITNESS WHEREOF, this resolution is signed this 3rd day of June, 2019.

TIPTON UTILITY SERVICE BOARD



Mark J. Raver, Chairman of the Board



George R. Klein, Board Member



Barb Cardwell, Board Member



Steven Thompson, Board Member

Attest:



Rex A. Boyer, Utility Manager



Don McElfresh, Board Member