



TIPTON MUNICIPAL UTILITIES
Tipton Utility Service Board Meeting
October 2, 2023

The Tipton Utility Service Board meeting was held at 4:30 p.m. at the City of Tipton Council Chambers, 216 South Main Street, Tipton, Indiana. Chairman Don McElfresh presided. The members present included Dick Klein (Emeritus), Barbara Cardwell, Steven Thompson, Peter Schram, Mark Raver, and Utility General Manager Jim Ankrum. City Council Liaison Rick Chandler was also present.

GUESTS

Mayor Tom Dolezal
Bob Edinger

MINUTES

Minutes of the previous meeting were reviewed:

MOTION: It was moved by Barbara Cardwell and seconded by Steven Thompson: "That the previous minutes of the meeting be approved."
Motion carried.

CLAIMS

Claims were reviewed.

MOTION: It was moved by Steven Thompson and seconded by Barbara Cardwell: "That claims #24242- #24309 totaling \$633,719.06 be approved."
Motion carried.

CHARGE OFFS

None submitted.

BLENDED INTEREST RATE REPORT

None submitted.

FINANCIAL STATEMENTS

August 2023 Financials were reviewed.

RESOLUTIONS:

None.

Other Matters to come before the Board:

Chairman McElfresh completed the Assembly of God property purchase at the closing today. Once the property is recorded, Ankrum will transfer the entire East St. water plant property (now including the Assembly of God property) from the TUSB to the City of Tipton c/o Tipton Utilities as other TMU operating properties are recorded.

UTILITY MANAGER REPORT

- **Safety:** An upcoming IMPA/TVPPA Safety training will be held on Wednesday, October 18th regarding the Fatal 4 accidents and prevention of them.
- **Administration:** The City passed Ordinances establishing wage increases of 6% for elected officials and employees. TMU will follow suit at the next TUSB meeting with similar Resolutions.
- **Electrical Study:** The City of Tipton and TMU continue to facilitate Renewable energy implementation as customer requests come into TMU. On large scale installations, there can be a significant financial impact such as Corteva's proposed 1 Mw solar park which will reduce TMU revenues by approximately \$190,000. As TMU relies on all customer revenue, and especially larger Industrial ones, to cover our fixed overhead and operating costs, Ankrum has directed Krohn & Associates to perform an overall Cost of Service Study. The study information should be available to the TUSB by late October.
- **IMPA:** IMPA Commissioner Klein and TMU GM Ankrum attended the IMPA Board meeting on Friday, September 29th. One item of note shared with the TUSB is IMPA's proposed 2.08% rate increase for the TMU electrical service area customers. This rate increase compares to an overall average increase of 2.55% for all IMPA subsidiaries. It varies due to load demands of each community. This rate adjustment will be reflected in the Q1 quarterly Tracker adjustment and does not require TMU nor the City to take action.
- **Water:** Ankrum mentioned that TMU would be responsible for repairing a depressed area of roadway on Park Road where a TMU-owned water line crosses under the road. Ankrum and other TMU associates are coordinating with INDOT to soon accomplish the repair work.
- **IDEM:** Ankrum will be meeting with Matt Smith of Strand this Thursday at 10 am to timeline deliverables regarding CSO's ahead of the City/TMU's official response due by February 1, 2024.
- **Connector and Elevated Water Projects:**
 - Tentative Bid dates for the project are:
 - Initial Advertisement for Bids: Wednesday November 1, 2023
 - 2nd Advertisement for Bids: Wednesday November 8, 2023
 - Pre-Bid Meeting in Tipton: Thursday November 16, 2023
 - Bids due to TMU on Thursday December 7, 2023, at 4 pm.
 - TMU, with assistance from Title Guaranty, has successfully secured all 26 easements with property owners along Old SR 28. The process was seamless and property owners have been complimentary on how TMU handled the process.

- TMU and Wessler met on September 20th for the 60% water tower design review. Board members Peter Schram, Mark Raver and Dick Klein attended on behalf of the TUSB. It is expected with final Design and IDEM approval completed in late Q4, the elevated water tower bid will be advertised in the January/February 2024 timeframe for late 2024 construction.
- US 31/SR 28 Development:
 - No new news.
- City East Side Development Studies by Strand
 - The INDOT did respond with feedback to TMU's proposed options to get the water line from the south side of SR 28 and under the highway to the north side. Strand will provide final design submit it to INDOT for an official construction Permit and Ankrum will also solicit bids for this work to determine an accurate budget cost.
 - Ankrum has shared the Strand study on the sanitary sewer options in this area. More discussion needs to be had to determine a path forward.
- GM Ankrum reminded the Board he will be out of town during the regularly scheduled November 6th TUSB meeting. The meeting has been pushed to Wednesday, November 8th at 4:30 pm. Ankrum will make sure proper public notifications are made for the date change.

Community Comments:

Bob Edinger asked the following questions:

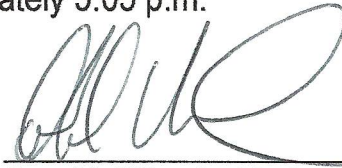
- What is the cost impact to residential customers due to large-scale solar parks in TMU's service area? GM Ankrum indicated that the current Cost of Service study being conducted would help answer that question and reiterated that TMU has to cover fixed overhead, capital investments, operating Labor, and Equipment costs, etc... And that anytime a large customer is lost or reduces TMU revenues there is a potential impact for remaining customers to cover these costs.
- Why is the proposed elevated water storage structure now located on the east side of US 31 when it was originally proposed to be on the west side and on ground the County had previously bought from the State? GM Ankrum mentioned that the change to the east side was accomplished several months ago with input from various stakeholders, including our Engineering partner Wessler and the County. After detailed review of the options, TMU thought the east side made more sense and selected property already owned by the City-TMU which is also fenced in and has nearby water/electrical hookup available. Furthermore, the site selected is away from business traffic and would allow for easier (less costly) maintenance, painting, and repairs to the water tower in the future. For these reasons, the east side site was selected.
- Any idea what the Park Road repairs may cost? Ankrum indicated that he was awaiting prices from road Contractors and anticipated between \$10,000 and \$20,000.

ADJOURNMENT

A motion was made by Mark Raver to adjourn and seconded by Steven Thompson.
The meeting was adjourned at approximately 5:05 p.m.



Jim Ankrum, General Manager



Don McElfresh, Chairman



TIPTON MUNICIPAL UTILITIES
TIPTON UTILITY SERVICE BOARD MEETING

Guest Register
October 2, 2023

Name (please print)

Name (please print)

BOB EDWARDS

Tom D. [unclear]

I hereby certify that each of the above listed vouchers and the invoices, or bills attached there to, are true and correct and I have audited same in accordance with IC 5-11-10-1.6.

October 2, 2023

Fiscal Officer

ALLOWANCE OF ACCOUNTS PAYABLE VOUCHERS

TIPTON MUNICIPAL UTILITIES

APVS # 24242-24309

We have examined the Accounts Payable Vouchers listed on the foregoing Register of Accounts Payable Vouchers consisting of 13 pages and except for accounts payables not allowed as shown on the Register such accounts payables are hereby allowed in the total amount of \$ 633,719.06.

Dated this 2nd day of October 2023

Signatures of Governing Board

TIPTON MUNICIPAL UTILITIES

CASH FUNDS AS OF:

AUGUST

2023

WATER DEPARTMENT - EAST PLANT

Total Operational Funds as per Report: 1,388,676.00
 Total Investments as per Report: -
 Total Restricted Funds as per Report: 333,416.62
 Total Restricted Investments as per Report: 10,000.00
 Total Funds: 1,732,092.62

WATER DEPARTMENT - WEST PLANT

Total Operational Funds as per Report: 258,186.95
 Total Investments as per Report: -
 Total Restricted Funds as per Report: 13,895.20
 Total Restricted Investments as per Report: -
 Total Funds: 272,082.15

WASTEWATER DEPARTMENT - EAST PLANT

Total Operational Funds as per Report: 985,316.64
 Total Investments as per Report: -
 Total Restricted Funds as per Report: 571,134.19
 Total Restricted Investments as per Report: -
 Total Funds: 1,556,450.83

WASTEWATER DEPARTMENT - WEST PLANT

Total Operational Funds as per Report: 391,200.69
 Total Investments as per Report: -
 Total Restricted Funds as per Report: 214,005.45
 Total Restricted Investments as per Report: -
 Total Funds: 605,206.14

ELECTRIC DEPARTMENT:

Total Operational Funds as per Report: 6,279,909.62
 Total Operational Investments as per Report: 50,000.00
 Total Restricted Funds as per Report: 244,172.46
 Total Restricted Investments as per Report: 95,000.00
 Total Funds: 6,669,082.08

STORM WATER DEPARTMENT:

Total Operational Funds as per Report: 646,369.03
 Total Investments as per Report: -
 Total Restricted Funds as per Report: 637,163.15
 Total Restricted Investments as per Report: -
 Total Funds: 1,283,532.18

TOTAL FUNDS:

118,446.00