



TIPTON MUNICIPAL UTILITIES
Tipton Utility Service Board Meeting
July 1, 2024

The Tipton Utility Service Board meeting was held at 4:30 p.m. at the City of Tipton Council Chambers, 216 South Main Street, Tipton, Indiana. TMU General Manager Jim Ankrum presided. The members present included Chairman Don McElfresh (via cell), Dick Klein (Emeritus), Barbara Cardwell, Steven Thompson, Peter Schram, Mark Raver, and City Council Liaison Rick Rippy

GUESTS

Bob Edinger

MINUTES

Minutes of the previous meeting were reviewed:

MOTION: It was moved by Barbara Cardwell and seconded by Steven Thompson: "That the previous minutes of the meeting be approved."
Motion carried.

CLAIMS

Claims were reviewed.

MOTION: It was moved by Mark Raver and seconded by Peter Schram: "That claims #25300- #25375 totaling \$796,215.05 be approved." Motion carried.

CHARGE OFFS

None submitted.

BLENDED INTEREST RATE REPORT

None submitted.

FINANCIAL STATEMENTS

May 2024 Financials were reviewed.

RESOLUTIONS:

None submitted.

Other Matters to come before the Board:

None submitted.

UTILITY MANAGER REPORT

- Safety: IMPA/TVPPA Safety training will occur Wednesday, July 17th and cover Trenching and Shoring.
- IMPA: Ankrum and Board Member Emeritus Klein attended the June 28 IMPA Board meeting and shared with the TUSB a few items of note including Electrical service areas for the State of Indiana.
- READI Projects Update:
 - Sanitary Force Main project:
 - F&K, and HDD Subcontractor Daystar, continue to install pipe along Old SR 28, currently at CR 400W heading east. Approximately 10,000 lf of pipe has been installed. Work will continue along the south side of Old SR 28 for the next 6 weeks.
 - Water Tower project status:
 - Foundation design is completed and approved and that work on site is anticipated to occur in late July with Tower construction this Fall and Painting next Spring.
 - The Tipton County Council appropriated their final \$500k commitment to the READI collective fund by unanimous vote at the June 18th County Council meeting. The money will soon transfer from the County ARPA fund to the City READI fund thus completing the full \$3.5 Million local funds match. The first payment from IEDC has also been received here.
- US 31/SR 28 Development
 - SE Quadrant, owned by Tipton Land Development: No news.
 - Stellantis Factory for Sale: A prospective Buyer continues to provide information to TMU regarding Utility needs. TMU in turn, continues to provide feedback on capacities.
- City East Side Development Studies by Strand
 - Ankrum has received quotes and is evaluating the overall cost of the project (less than \$100k) and will report back to the Board.
 - Sanitary sewer options need to be evaluated in this area and will likely be a much more expensive project.
- TMU offices will be closed Thurs July 4th to observe the national holiday.
- The next TUSB meeting will be Monday July 15,2024 starting at 4:30 pm in Council Chambers.

- **Community Comments:**

Bob Edinger asked the following questions:

- Does the existing west water ground storage (500,000 gallons) currently operate and at what level? Ankrum responded that the ground storage does operate and at currently below the half-full level to assure “turn over” of the treated water and not allow it to become stagnant.

- Has TMU spent any money extending utilities to the SE Quadrant property at US 31 and SR 28? Ankrum indicated he has spent nominal time evaluating the cost and budgets to extend utilities, but no actual field work or resources have been expended at this point.
- What timeframe does TMU have to extend utilities to annexed properties? Ankrum indicated he would have to confirm but believes TMU would have a year or two to provide utilities to an annexed area once the property owner(s) determine they are ready and in need of said utilities.

ADJOURNMENT

A motion was made by Mark Raver to adjourn and seconded by Steven Thompson. The meeting was adjourned at approximately 4.50 p.m.



Jim Ankrum, General Manager



Don McElfresh, Chairman

I hereby certify that each of the above listed vouchers and the invoices, or bills attached there to, are true and correct and I have audited same in accordance with IC 5-11-10-1.6.

July 1, 2024

Fiscal Officer

ALLOWANCE OF ACCOUNTS PAYABLE VOUCHERS

TIPTON MUNICIPAL UTILITIES

APVS #25300-25375

We have examined the Accounts Payable Vouchers listed on the foregoing Register of Accounts Payable Vouchers consisting of 13 pages and except for accounts payables not allowed as shown on the Register such accounts payables are hereby allowed in the total amount of \$ 796,215.05.

Dated this 1st day of July 2024.

Signatures of Governing Board

TIPTON MUNICIPAL UTILITIES

CASH FUNDS AS OF: **MAY 2024**

WATER DEPARTMENT - EAST PLANT

Total Operational Funds as per Report: 1,360,632.90
 Total Investments as per Report: -
 Total Restricted Funds as per Report: 270,100.53
 Total Restricted Investments as per Report: 10,000.00
 Total Funds: 1,640,733.43

WATER DEPARTMENT - WEST PLANT

Total Operational Funds as per Report: 335,311.41
 Total Investments as per Report: -
 Total Restricted Funds as per Report: 13,895.20
 Total Restricted Investments as per Report: -
 Total Funds: 349,206.61

WASTEWATER DEPARTMENT - EAST PLANT

Total Operational Funds as per Report: 862,631.16
 Total Investments as per Report: -
 Total Restricted Funds as per Report: 649,887.65
 Total Restricted Investments as per Report: -
 Total Funds: 1,512,518.81

WASTEWATER DEPARTMENT - WEST PLANT

Total Operational Funds as per Report: 453,406.97
 Total Investments as per Report: -
 Total Restricted Funds as per Report: 214,005.45
 Total Restricted Investments as per Report: -
 Total Funds: 667,412.42

ELECTRIC DEPARTMENT:

Total Operational Funds as per Report: 6,433,208.79
 Total Operational Investments as per Report: 50,000.00
 Total Restricted Funds as per Report: 235,699.50
 Total Restricted Investments as per Report: 95,000.00
 Total Funds: 6,813,908.29

STORM WATER DEPARTMENT:

Total Operational Funds as per Report: 741,804.33
 Total Investments as per Report: -
 Total Restricted Funds as per Report: 805,066.37
 Total Restricted Investments as per Report: -
 Total Funds: 1,546,870.70

TOTAL FUNDS: 530,650.26