



TIPTON MUNICIPAL UTILITIES
Tipton Utility Service Board Meeting
August 5, 2024

The Tipton Utility Service Board meeting was held at 4:30 p.m. at the City of Tipton Council Chambers, 216 South Main Street, Tipton, Indiana. TMU General Manager Jim Ankrum presided. The members present included Chairman Don McElfresh, Dick Klein (Emeritus), Barbara Cardwell, Steven Thompson, Peter Schram, Mark Raver, and City Council Liaison Rick Rippey

GUESTS

Bob Edinger

MINUTES

Minutes of the previous meeting were reviewed:

MOTION: It was moved by Barbara Cardwell and seconded by Steven Thompson: "That the previous minutes of the meeting be approved."

Motion carried.

CLAIMS

Claims were reviewed.

MOTION: It was moved by Mark Raver and seconded by Peter Schram: "That claims #25436- #25509 totaling \$489,531.69 be approved." Motion carried.

CHARGE OFFS

None submitted: The Board did request that an updated Delinquent List be provided ahead of future Board meetings in the Charge-Offs will be reviewed and voted upon.

BLENDED INTEREST RATE REPORT

None submitted.

FINANCIAL STATEMENTS

June 2024 Financials were reviewed.

RESOLUTIONS:

None submitted.

Other Matters to come before the Board:

None submitted.

UTILITY MANAGER REPORT

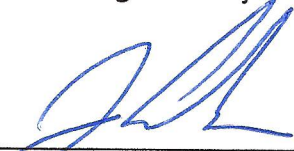
- Safety: IMPA/TVPPA Safety training was held and well-attended on Wednesday, July 17th and covered Excavation Trenching and Shoring. Next training is Wednesday, August 28th on Electrical Back-Feed Safety.
- IMPA: Ankrum and Klein attended the July 26th IMPA Board meeting and shared the following notes:
 - IMPA is moving forward with the Design and Construction of a new 250 Mw gas-fired combustion turbine at their existing Anderson facility. Anticipated cost is \$380 Million.
 - IMPA has a new Large User (40 Mw+) Rate Economic Rider for member communities.
- READI Projects Update:
 - Sanitary Force Main project:
 - F&K, and HDD Subcontractor Daystar, continues to install pipe along Old SR 28, currently east of CR 400W headed towards the Trinity Church area. Just under 14,000 lf of pipe (60%) has been installed and the work is near Tipton City limits and continues to advance towards the new Lift Station and then golf course.
 - Water Tower project status:
 - Foundation construction is anticipated to begin next week.
- US 31/SR 28 Development
 - SE Quadrant, owned by Tipton Land Development: No news.
 - Stellantis Factory for Sale: A prospective Buyer continues to communicate with TMU regarding Utility needs. Preliminary feedback will soon require detailed Engineering efforts:
- Board Member Steven Thompson will soon depart for Arizona and begin a new job there. Steven thanked the Utility Board for an educational, interesting, and very good experience through the years on the TUSB. The Board and GM Ankrum all wished Steven nothing but the best of luck and success and thanked him for his excellent service on the TUSB and for his outstanding leadership at Tipton Schools and in the Tipton community.
- TMU offices will be closed Monday, September 2nd in observance of Labor Day.
- The next TUSB meeting will be Monday August 19, 2024, starting at 4:30 pm in Council Chambers.

- **Community Comments:**

- Bob Edinger reiterated the board's comments and thanked Board Member Thompson as well.

ADJOURNMENT

A motion was made by Mark Raver to adjourn and seconded by Steven Thompson. The meeting was adjourned at approximately 4.50 p.m.



Jim Ankrum, General Manager



Don McElfresh, Chairman

I hereby certify that each of the above listed vouchers and the invoices, or bills attached there to, are true and correct and I have audited same in accordance with IC:5-11-10-1.6.

August 5, 2024

Fiscal Officer

ALLOWANCE OF ACCOUNTS PAYABLE VOUCHERS

TIPTON MUNICIPAL UTILITIES

APVS #25436-25509

We have examined the Accounts Payable Vouchers listed on the foregoing Register of Accounts Payable Vouchers consisting of 15 pages and except for accounts payables not allowed as shown on the Register such accounts payables are hereby allowed in the total amount of \$ 489,531.69 .

Dated this 5th day of August 2024 .

Signatures of Governing Board

TIPTON MUNICIPAL UTILITIES

CASH FUNDS AS OF:

JUNE

2024

WATER DEPARTMENT - EAST PLANT

Total Operational Funds as per Report: 1,372,380.12
 Total Investments as per Report: -
 Total Restricted Funds as per Report: 267,251.16
 Total Restricted Investments as per Report: 10,000.00
 Total Funds: 1,649,631.28

WATER DEPARTMENT - WEST PLANT

Total Operational Funds as per Report: 335,010.66
 Total Investments as per Report: -
 Total Restricted Funds as per Report: 13,895.20
 Total Restricted Investments as per Report: -
 Total Funds: 348,905.86

WASTEWATER DEPARTMENT - EAST PLANT

Total Operational Funds as per Report: 867,912.14
 Total Investments as per Report: -
 Total Restricted Funds as per Report: 538,632.28
 Total Restricted Investments as per Report: -
 Total Funds: 1,406,544.42

WASTEWATER DEPARTMENT - WEST PLANT

Total Operational Funds as per Report: 455,240.65
 Total Investments as per Report: -
 Total Restricted Funds as per Report: 214,005.45
 Total Restricted Investments as per Report: -
 Total Funds: 669,246.10

ELECTRIC DEPARTMENT:

Total Operational Funds as per Report: 6,543,104.31
 Total Operational Investments as per Report: 50,000.00
 Total Restricted Funds as per Report: 237,299.50
 Total Restricted Investments as per Report: 95,000.00
 Total Funds: 6,925,403.81

STORM WATER DEPARTMENT:

Total Operational Funds as per Report: 755,829.15
 Total Investments as per Report: -
 Total Restricted Funds as per Report: 612,477.89
 Total Restricted Investments as per Report: -
 Total Funds: 1,368,307.04

TOTAL FUNDS:

11,368,038.51