



TIPTON MUNICIPAL UTILITIES

**Tipton Utility Service Board Meeting
December 2, 2024**

The Tipton Utility Service Board meeting was held at 4:30 p.m. at the City of Tipton Council Chambers, 216 South Main Street, Tipton, Indiana. TUSB Chairman McElfresh presided with Utility General Manager Jim Ankrum providing Utility insights and taking notes. Board Members present included Chairman Don McElfresh, Dick Klein (Emeritus), new Board Member Parker Woods, Lori Hoback, Peter Schram (via cell) and Mark Raver. City Council Liaison Rick Rippey was also present.

Chairman McElfresh welcomed new Board member Parker Woods to the Board.

GUESTS

Bob Edinger

MINUTES

Minutes of the previous meeting were reviewed and approved by:

MOTION: It was moved by Mark Raver, and seconded by Lori Hoback:
"That the previous minutes of the meeting be approved." Motion carried.

CLAIMS

Claims were presented.

MOTION: It was moved by Mark Raver and seconded by Lori Hoback:
"That claims #25887-25930 totaling \$382,458.39 be approved." Motion carried.

CHARGE OFFS

None

FINANCIAL STATEMENTS

October 2024 Financials were distributed and discussed.

GM Ankrum mentioned significant Electrical trucks/equipment investments were forthcoming in 2025 to offset 2024 cash gains in the Electrical Department. Chairman McElfresh requested a list of upcoming Capital investments to be made by TMU in the next 12 to 18 months. Ankrum will soon provide the requested information to the Board.

RESOLUTIONS

None

Other Matters before the Board:

UTILITY GENERAL MANAGER REPORT

- Safety: IMPA/TVPPA Safety training was held Nov 20th concerning Arc Flash.
- Admin/HR: As a follow-up to City and County investigative efforts, TMU will soon complete an evaluation of the Public Employment Retirement Fund (PERF). The evaluation will take several weeks to complete. Ankrum noted that TMU and TUSB have been very proactive in the employee retirement 457 Plan contributions for many, many years.
- IMPA: IMPA's next Board meeting will be Friday Dec 13th Utility Board member Hoback will join IMPA Commissioner Klein and Ankrum for this meeting in Carmel.
- READI Projects Update:
 - Sanitary Force Main project:
 - F&K, and HDD Subcontractor Daystar has completed the HDD piping work through the golf course and under Big Cicero Creek. The final section of HDD piping through the City Park will be completed this week or next, weather dependent. The Intermediate Lift Station work is scheduled to begin early January 2025.
 - Water Tower project status:
 - Steel tower erection has started and will take 2 to 3 months to complete. TMU is accepting Logo entries through Dec 13th.
- US 31/SR 28 Development
 - SE Quadrant, owned by Tipton Land Development: No news.
 - Stellantis Factory: TMU and Matt Smith (Strand Engineering) are now engaged with the new entity as they procure their IDEM Pre-Treatment Wastewater permit.
- The next TUSB meeting is Mon Dec 16, 2024, 4:30 pm in Council Chambers.
- The City-TMU Christmas Luncheon will occur on Thurs Dec 19th, 11am to 1pm at the CW Mount Center.

• Community Comments:

Bob Edinger inquired about Economic Development money available from the most recent Electrical rate increase. Ankrum indicated that the updated Electrical rates did allow for certain electrical investments, in the range of \$100,000 to \$200,000.

• ADJOURNMENT

- It was moved by Mark Raver & seconded by Lori Hoback at 4:55 pm to adjourn. Motion carried.



Jim Ankrum, General Manager



Don McElfresh, Chairman

I hereby certify that each of the above listed vouchers and the invoices, or bills attached there to, are true and correct and I have audited same in accordance with IC 5-11-10-1.6.

December 2, 2024

Fiscal Officer

ALLOWANCE OF ACCOUNTS PAYABLE VOUCHERS

TIPTON MUNICIPAL UTILITIES

APVS #25887-25930

We have examined the Accounts Payable Vouchers listed on the foregoing Register of Accounts Payable Vouchers consisting of 10 pages and except for accounts payables not allowed as shown on the Register such accounts payables are hereby allowed in the total amount of \$ 382,458.39.

Dated this 2nd day of December 2024.

Signatures of Governing Board

TIPTON MUNICIPAL UTILITIES

CASH FUNDS AS OF:

OCTOBER

2024

WATER DEPARTMENT - EAST PLANT

Total Operational Funds as per Report: 1,426,797.79
Total Investments as per Report: -
Total Restricted Funds as per Report: 268,571.01
Total Restricted Investments as per Report: 10,000.00
Total Funds: 1,705,368.80

WATER DEPARTMENT - WEST PLANT

Total Operational Funds as per Report: 349,933.58
Total Investments as per Report: -
Total Restricted Funds as per Report: 73,895.20
Total Restricted Investments as per Report: -
Total Funds: 423,828.78

WASTEWATER DEPARTMENT - EAST PLANT

Total Operational Funds as per Report: 931,641.85
Total Investments as per Report: -
Total Restricted Funds as per Report: 649,867.04
Total Restricted Investments as per Report: -
Total Funds: 1,581,508.89

WASTEWATER DEPARTMENT - WEST PLANT

Total Operational Funds as per Report: 468,698.18
Total Investments as per Report: -
Total Restricted Funds as per Report: 214,005.45
Total Restricted Investments as per Report: -
Total Funds: 682,703.63

ELECTRIC DEPARTMENT:

Total Operational Funds as per Report: 7,067,687.95
Total Operational Investments as per Report: 50,000.00
Total Restricted Funds as per Report: 401,942.50
Total Restricted Investments as per Report: 95,000.00
Total Funds: 7,614,630.45

STORM WATER DEPARTMENT:

Total Operational Funds as per Report: 822,332.04
Total Investments as per Report: -
Total Restricted Funds as per Report: 788,752.22
Total Restricted Investments as per Report: -
Total Funds: 1,611,084.26
TOTAL FUNDS: 19,124.81