



TIPTON MUNICIPAL UTILITIES

Tipton Utility Service Board Meeting

February 3, 2025

The Tipton Utility Service Board meeting was held at 4:30 p.m. at the City of Tipton Council Chambers, 216 South Main Street, Tipton, Indiana. TUSB Chairman McElfresh presided with Tipton Municipal Utility (TMU) General Manager Jim Ankrum providing Utility insights and taking notes. Board Members present included Chairman Don McElfresh, Dick Klein (Emeritus), Parker Woods, Lori Hoback, Peter Schram, and Mark Raver. City Council Liaison Rick Rippy was also present.

GUESTS

None

MINUTES

Minutes of the previous meeting were reviewed and approved by:

MOTION: It was moved by Lori Hoback, and seconded by Peter Schram:

"That the previous meeting minutes be approved as submitted." Motion carried.

CLAIMS

Claims were presented.

MOTION: It was moved by Mark Raver and seconded by Peter Schram:

"That claims #26110-26153 totaling \$314,533.02 be approved." Motion carried.

CHARGE OFFS

None

FINANCIAL

December 2024 Financials were distributed and discussed

With 2024 year closed out, TMU Budgets for 2025 will soon be developed

RESOLUTIONS None

Other Matters to come before the Board from Utility GM Jim Ankrum:

- Safety: IMPA Safety training will be held on Feb 19th regarding Work Zone Safety
- TMU Retirement Fund update: The Committee would like to see what, if any, changes occur to the Health Insurance premiums in August and then discuss next steps with TMU retirement. The Committee is currently inclined to recommend staying with the existing 457 Plan with a potential increase of the TMU match (currently at 4%) in the future.
- IMPA: Ankrum and Klein attended the Jan 31 IMPA Board Meeting. Utility related Federal and State legislator activity information was shared with the Board.
- Water: TMU will spend more than \$50,000 in 2025 to replace larger water meters (1" and larger, 60 total meters). The existing meters have exceeded their 10-year warranted life and many meters are showing diminished battery/register capacity.
- READI Projects Update:
 - Sanitary Force Main project:
 - F&K has installed the Intermediate Lift Station structure and will take approximately 2 months to complete piping, electrical, sitework, fencing etc.
 - Water Tower project status:
 - Steel tower erection continues with the water bowl soon to be lifted to the top. Balance of work will be completed in early Spring.
 - The Logo committee has dialed in on a final Design as was presented to the full TUSB.
- US 31/SR 28 Development
 - SE Quadrant, owned by Tipton Land Development: Ankrum will soon re-engage with their Site/Civil Engineer on layout and utility options.
 - Stellantis Factory: TMU and Matt Smith (Strand Engineering) remain engaged in the IDEM Pre-Treatment Wastewater permit process.
 - Ankrum is getting inquiries as to utilities between the City and US 31.

- The next TUSB meeting is on Monday Feb 17, 2025, at 4:30 pm.

- **Community Comments:**
 - Common Council Liaison Rippey noted that regular TUSB guest Bob Edinger had called to report some health issues and asked us to keep Bob in our thoughts.

- **ADJOURNMENT:** It was moved by Mark Raver & seconded by Parker Woods at 4:50 pm to adjourn. Motion carried.



Jim Ankrum, General Manager



Don McElfresh, Chairman



TIPTON MUNICIPAL UTILITIES

Tipton Utility Service Board Meeting Agenda

February 3, 2025

Utility Board Members: Don McElfresh, Chairman
Dick Klein, Emeritus
Parker Woods, Member
Lori Hoback, Member
Peter Schram, Member
Mark Raver, Member
Rick Rippy, Common Council Liaison
Jim Ankrum, TMU General Manager

CALL TO ORDER: 4:30 pm, City Council Chambers

MINUTES from Previous Meeting: Jan 21, 2025

GUESTS: Bob Edinger

CLAIMS: #26110 - #26153 \$314,533.02

CHARGE-OFF REPORT: None

FINANCIAL STATEMENTS: Distributed and Discuss
2025 Budgets Forthcoming

RESOLUTIONS: None

UTILITY REPORT: TMU General Manager Jim Ankrum

COMMUNITY COMMENTS:

ADJOURNMENT:

RESOLUTION 2025-01

2010 Water Bond Retirement and TMU Related Accounts

TIPTON UTILITY SERVICE BOARD CITY OF TIPTON, INDIANA

WHEREAS, The Tipton Utility Service Board (TUSB) needs to approve certain transfers of money with TMU accounts; and

WHEREAS, The City of Tipton through Tipton Municipal Utilities (TMU) has recently paid off the 2010 Water Revenue Bond; and

WHEREAS, There remains positive balances in TMU account funds Water Utility Bond & Interest and Water Debt Service Reserve, and TMU requests permission to transfer the balances to TMU account fund Water Cash Operating; and

NOW THEREFORE BE IT RESOLVED, the TUSB does hereby direct TMU to transfer final account balances related to the retirement of the 2010 Water Bond as indicated above.

Signed this 17th day of FEBRUARY, 2025, in Tipton, Indiana.

TIPTON UTILITY SERVICE BOARD



Don McElfresh - Chairman



Lori Hoback

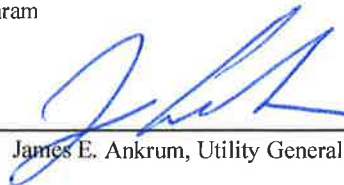


Harrison P. Woods

Peter Schram

ABSENT

Mark J. Raver



ATTEST: James E. Ankrum, Utility General Manager