



TIPTON MUNICIPAL UTILITIES

Tipton Utility Service Board Meeting

January 21, 2025

The Tipton Utility Service Board meeting was held at 4:30 p.m. at the City of Tipton Council Chambers, 216 South Main Street, Tipton, Indiana. TUSB Chairman McElfresh presided with Tipton Municipal Utility (TMU) General Manager Jim Ankrum providing Utility insights and taking notes. Board Members present included Chairman Don McElfresh, Dick Klein (Emeritus), Parker Woods, Lori Hoback, Peter Schram (via cell), and Mark Raver. City Council Liaison Rick Rippy was not present.

GUESTS

Bob Edinger

MINUTES

Minutes of the previous meeting were reviewed and approved by:

MOTION: It was moved by Lori Hoback, and seconded by Parker Woods:

“That the previous meeting minutes be approved as submitted.” Motion carried.

CLAIMS

Claims were presented.

MOTION: It was moved by Mark Raver and seconded by Lori Hoback:

“That claims #26050-26109 totaling \$1,023,783.09 be approved.” Motion carried.

CHARGE OFFS

In the amount of \$4,769.27 were presented and discussed.

MOTION: It was moved by Mark Raver and seconded by Parker Woods: “To approve charge offs as submitted.” Motion carried.

FINANCIAL

The Board discussed the year-over-year Electrical rate impact. A resident using 1,000 Kilowatt-hours per month (most residents use less) saw a \$15.65 increase to their electric bill, half being the monthly base fee increase from \$3 to \$10.50 per month. The modest increase was after no base rate increases in 20 years. TMU electrical rates remain among the most competitive in the State of Indiana.

Ankrum shared the TMU 2025 Bond Payment Schedule and Overall Debt Info:

Water= Zero Balance

Wastewater= \$3.4 Million

Stormwater= \$12.1 Million

RESOLUTIONS None

Other Matters to come before the Board from Utility GM Jim Ankrum:

- Safety: IMPA Safety training was held on Jan 15th regarding Job Safety Briefings
- IMPA: Ankrum and Klein attended the recent long-term debt Bond offering by IMPA. \$265 Million of debt was offered with over \$1.1 Billion of interested investors. The strong demand allows IMPA to secure better long-term rates and lower costs.
- IMPA: IMPA's next Board meeting will be held Friday, Jan 31.
- READI Projects Update:
 - Sanitary Force Main project:
 - F&K has begun construction of the Intermediate Lift Station and will take approximately 3 months to complete.
 - Ankrum requested Board approval for \$73,435 of additional work by the Contractor for TMU to be able to by-pass the new, Intermediate Lift Station. By motion from Mark Raver and second by Parker Woods, the motion carried and change order approved.
 - Water Tower project status:
 - Steel tower erection continues and will be completed in early Spring.
 - Logo entries from the community are being evaluated by a small committee and the Designer of choice to get the logo to conclusion.
 - Finances: The projects remain on schedule and at budget. TMU has received \$2.3 Million of READI reimbursement and expended an equal amount of local funds. Thus, \$4.6 Million of the \$7 Million budget has been expended.
- US 31/SR 28 Development
 - SE Quadrant, owned by Tipton Land Development: Ankrum will soon meet with the site Engineer to re-engage on layout and utilities.
 - Stellantis Factory: TMU and Matt Smith (Strand Engineering) remain engaged in the IDEM Pre-Treatment Wastewater permit process.
 - Ankrum is getting inquiries as to utilities between the City and US 31.
- The next TUSB meeting is Monday Feb 3rd, 2025, 4:30 pm in Council Chambers.
- **Community Comments:**
 - None
- **ADJOURNMENT:** It was moved by Mark Raver & seconded by Lori Hoback at 5:05 pm to adjourn. Motion carried.



Jim Ankrum, General Manager



Don McElfresh, Chairman



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Tipton Utility Service Board Meeting Agenda

January 21, 2025

Utility Board Members: Don McElfresh, Chairman
Dick Klein, Emeritus
Parker Woods, Member
Lori Hoback, Member
Peter Schram, Member
Mark Raver, Member
Rick Rippy, Common Council Liaison
Jim Ankrum, TMU General Manager

CALL TO ORDER: 4:30 pm, City Council Chambers

MINUTES from Previous Meeting: Jan 6, 2025

GUESTS:

CLAIMS: #26050 - #26109 \$1,023,783.09

CHARGE-OFF REPORT: Submitted and discussed

FINANCIAL STATEMENTS: Electrical Rate Increase Impact

RESOLUTIONS: None

UTILITY REPORT: TMU General Manager Jim Ankrum

COMMUNITY COMMENTS:

ADJOURNMENT:

